23105961

QP CODE: 23105961

Reg No : .....

Name : .....

B.VOC DEGREE REGULAR EXAMINATIONS, MARCH 2023

Sixth Semester

B.Voc Fashion Technology and Merchandising

CORE - FTMG602 - COST ACCOUNTING FOR APPAREL INDUSTRY

2020 Admission Only

B8467343

Time: 3 Hours Max. Marks : 80

Part A

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. What is the need of cost accounting?
2. What is Marginal Costing?
3. What is office overhead?
4. What is job order costing? How do you calculate job order costing?
5. What is normal capacity in cost accounting?
6. What is direct cost?
7. What is under recovery of overhead?
8. What is break even analysis?
9. What is the significance of sales mix?
10. What is FOB in garment industry?
11. What is variable cost pricing?
12. What is the meaning of Budget?

(10×2=20)

Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. Explain expense? Explain Direct and indirect expense.
14. What is the importance of direct labour?
15. Write a short note on cost of goods manufactured statement.
16. Briefly explain production department in cost accounting.
17. Explain MOQ.
18. In an apparel industry that is responsible to do the costing of garments and what all are the important factors to consider while costing the garment?
19. Write a short note on variance analysis.
20. Explain variable cost and direct cost pricing. Explain apparel costing.
21. Why are budget justifications important?

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. Explain Fixed Variable and Semi variable.
23. Write a note on accounting for factory overhead with examples.
24. Explain cost volume profit analysis.
25. i) Define Marginal revenue
    ii) Define Marginal cost
    iii) Define Cost plus pricing.

(2×15=30)